

Heritage Cove Community Association

Adopted 2022 Budget

ACCT. NO.	DESCRIPTION	ADOPTED 2021 BUDGET	2021 Estimated	2021 Variance	ADOPTED 2022 BUDGET
<b><u>OPERATING REVENUE</u></b>					
3010	MAINTENANCE FEES	\$1,014,733.00	\$1,014,733.00	\$0.00	\$1,127,939.00
3015	RESERVE-MASTER	\$254,867.00	\$254,867.00	\$0.00	\$254,867.00
3018	LATE FEES	\$0.00	\$2,492.00	\$2,492.00	\$0.00
3020	CAPITAL CONTRIBUTION	\$22,000.00	\$31,000.00	\$9,000.00	\$0.00
3035	COLLECTION FEE INCOME	\$0.00	\$782.00	\$782.00	\$0.00
3040	COLLECTION FEE INTEREST	\$0.00	\$235.00	\$235.00	\$0.00
	<b>ASSESSMENT INCOME TOTAL</b>	<b>\$1,291,600.00</b>	<b>\$1,304,109.00</b>	<b>\$12,509.00</b>	<b>\$1,382,806.00</b>
<b><u>OTHER INCOME</u></b>					
3110	APPLICATION FEES	\$0.00	\$605.00	\$605.00	\$0.00
3120	INTEREST INCOME	\$300.00	\$1,097.00	\$797.00	\$0.00
3130	COPIES/FAX INCOME	\$0.00	\$125.00	\$125.00	\$0.00
3140	BAR CODE INCOME	\$0.00	\$1,036.00	\$1,036.00	\$0.00
3150	TRANSFER FEE INCOME	\$1,600.00	\$1,305.00	-\$295.00	\$500.00
3160	OTHER INCOME	\$0.00	\$40.00	\$40.00	\$0.00
	<b>OTHER INCOME TOTAL</b>	<b>\$1,900.00</b>	<b>\$4,208.00</b>	<b>\$2,308.00</b>	<b>\$500.00</b>
<b><u>ADMINISTRATIVE EXPENSES</u></b>					
4002	ANNUAL CORPORATE REPORT	\$62.00	\$61.00	\$1.00	\$61.00
4006	LEGAL FEES	\$3,500.00	\$31,693.00	-\$28,193.00	\$15,000.00
4007	TAXES	\$250.00	\$0.00	\$0.00	\$0.00
4008	TAX PREP/TAXES	\$750.00	\$275.00	\$475.00	\$245.00
4009	MEETING EXPENSES	\$660.00	\$535.00	\$125.00	\$750.00
4015	OFFICE EXPENSE	\$5,600.00	\$8,630.00	-\$3,030.00	\$8,000.00
4016	COPIER/FAX LEASE	\$1,200.00	\$1,416.00	-\$216.00	\$1,215.00
4018	COMPUTER SUPPORT (Cancel Mnthly)	\$1,800.00	\$2,450.00	-\$650.00	\$800.00
4020	HURRICANE PREPAREDNESS	\$500.00	\$216.00	\$284.00	\$500.00
4060	MANAGEMENT FEE	\$80,031.00	\$79,825.00	\$206.00	\$76,800.00
4090	INSURANCE-EXPENSE	\$77,100.00	\$78,707.00	-\$1,607.00	\$88,090.00
4095	INSURANCE APPRAISAL	\$370.00	\$350.00	\$20.00	\$370.00
	<b>TOTAL ADMINISTRATIVE</b>	<b>\$171,823.00</b>	<b>\$204,158.00</b>	<b>-\$32,585.00</b>	<b>\$191,831.00</b>

	<b><u>BUILDING MAINTENANCE</u></b>				
4210	BUILDING MAINTENANCE/REPAIR	\$7,500.00	\$4,527.00	\$2,973.00	\$7,500.00
4230	AC MAINTENANCE	\$2,000.00	\$2,773.00	-\$773.00	\$2,800.00
4240	JANITORIAL SERVICE	\$34,270.00	\$25,990.00	\$8,280.00	\$20,500.00
4242	JANITORIAL SUPPLIES	\$1,500.00	\$1,113.00	\$387.00	\$1,526.00
4243	LIGHT MAINTENANCE (Remove)	\$1,000.00	\$1,580.00	-\$580.00	\$0.00
4245	PRESSURE WASHING	\$8,650.00	\$7,725.00	\$925.00	\$9,000.00
4246	PEST CONTROL INTERIOR/RODENT	\$1,080.00	\$1,625.00	-\$545.00	\$1,080.00
4250	FIRE ALARM PANEL	\$600.00	\$567.00	\$33.00	\$600.00
4251	FIRE ALARM REPAIRS	\$1,000.00	\$0.00	\$1,000.00	\$500.00
4252	ANNUAL FIRE EXTING INSPECTION	\$160.00	\$79.00	\$81.00	\$160.00
4254	FIRE SPRINKLER/BACKFLOW	\$800.00	\$339.00	\$461.00	\$800.00
4260	EXERCISE EQUIP REPAIR/REPLACE	\$1,000.00	\$1,595.00	-\$595.00	\$2,420.00
4265	HOLIDAY DÉCOR	\$8,500.00	\$9,064.00	-\$564.00	\$8,600.00
4268	DEFERRED MAINTENANCE	\$27,500.00	\$14,775.00	\$12,725.00	\$0.00
	<b>TOTAL BUILDING</b>	<b>\$95,560.00</b>	<b>\$71,752.00</b>	<b>\$23,808.00</b>	<b>\$55,486.00</b>
	<b><u>GROUNDS</u></b>				
4305	GROUNDS MAINTENANCE	\$3,500.00	\$5,817.00	-\$2,317.00	\$5,529.00
4306	LANDSCAPE SERVICE CONTRACT	\$97,000.00	\$87,814.00	\$9,186.00	\$84,276.00
	<i>SPECIAL MOWINGS 2X PER MONTH</i>				\$4,719.00
	FERT/PEST/HERBICIDE CLUBHOUSE	\$0.00	\$0.00	\$0.00	\$1,500.00
	ROYAL & FOXTAIL PALMS	\$0.00	\$0.00	\$0.00	\$1,200.00
	PLANT REPLACEMENT CLUBHOUSE	\$0.00	\$0.00	\$0.00	\$2,000.00
4310	FERT/PEST/HERBICIDE CONTRACT	\$27,250.00	\$30,115.00	-\$2,865.00	\$23,820.00
4311	MULCH/ROCK/OTHER	\$2,500.00	\$2,509.00	-\$9.00	\$2,500.00
4312	PRESERVE MAINTENANCE	\$9,188.00	\$11,193.00	-\$2,005.00	\$9,740.00
4320	PLANT REPLACEMENT	\$2,000.00	\$2,951.00	-\$951.00	\$5,000.00
4325	TREE TRIMMING	\$12,000.00	\$16,485.00	-\$4,485.00	\$10,000.00
4340	IRRIGATION MAINTENANCE	\$17,800.00	\$11,648.00	\$6,152.00	\$15,000.00
4350	LAKE MAINTENANCE	\$27,024.00	\$37,004.00	-\$9,980.00	\$28,675.00
4351	LAKE AERATION	\$4,200.00	\$10,446.00	-\$6,246.00	\$1,978.00
4352	FOUNTAIN MAINTENANCE	\$3,000.00	\$835.00	\$2,165.00	\$1,582.00
	LAKE EQUIP REPAIRS				\$5,000.00
	BOCCE/SHUFFLEBOARD MAINT				\$1,500.00
4353	TENNIS COURT MAINTENANCE	\$20,000.00	\$16,231.00	\$3,769.00	\$17,000.00
	<b>TOTAL GROUNDS</b>	<b>\$225,462.00</b>	<b>\$233,048.00</b>	<b>-\$7,586.00</b>	<b>\$221,019.00</b>

	<b><u>SECURITY/GATE</u></b>				
4360	GATE MAINTENANCE	\$4,500.00	\$6,305.00	-\$1,805.00	\$5,000.00
	<b>TOTAL SECURITY/GATE</b>	<b>\$4,500.00</b>	<b>\$6,305.00</b>	<b>-\$1,805.00</b>	<b>\$5,000.00</b>
	<b><u>POOL RECREATION</u></b>				
4505	POOL/SPA MAINTENANCE	\$23,000.00	\$22,349.00	\$651.00	\$18,036.00
4506	4506 POOL/SPA REPAIRS	\$7,500.00	\$1,721.00	\$5,779.00	\$7,500.00
	POOL WATER CHEM CHECKS				\$5,490.00
4507	POOL WATER TREATMENT (Aqua Cal)	\$8,600.00	\$10,318.00	-\$1,718.00	\$10,318.00
4508	POOL AREA MAINTENANCE	\$15,000.00	\$1,550.00	\$13,450.00	\$3,000.00
4509	POOL/SPA PERMIT	\$375.00	\$375.00	\$0.00	\$375.00
	<b>TOTAL POOL RECREATION</b>	<b>\$54,475.00</b>	<b>\$36,313.00</b>	<b>\$18,162.00</b>	<b>\$44,719.00</b>
	<b><u>UTILITIES</u></b>				
4601	ELECTRIC	\$79,600.00	\$72,978.00	\$6,622.00	\$77,500.00
4610	WATER & SEWER	\$5,500.00	\$4,749.00	\$751.00	\$5,500.00
4630	CABLE	\$395,163.00	\$360,892.00	\$34,271.00	\$522,059.00
4640	TRASH DISPOSAL	\$2,900.00	\$3,056.00	-\$156.00	\$3,089.00
4650	TELEPHONE/INTERNET	\$3,750.00	\$1,637.00	\$2,113.00	\$1,736.00
	<b>TOTAL UTILITIES</b>	<b>\$486,913.00</b>	<b>\$443,312.00</b>	<b>\$43,601.00</b>	<b>\$609,884.00</b>
	<b><u>RESERVES/CONTINGENCY</u></b>				
4920	GENERAL RESERVES	\$254,867.00	\$254,867.00	\$0.00	\$254,867.00
	<b>TOTAL RESERVES</b>	<b>\$254,867.00</b>	<b>\$254,867.00</b>	<b>\$0.00</b>	<b>\$254,867.00</b>
	<b>TOTAL EXPENSES</b>	<b>\$1,293,600.00</b>	<b>\$1,249,755.00</b>	<b>\$43,595.00</b>	<b>\$1,382,806.00</b>

HERITAGE COVE COMMUNITY ASSOCIATION PROPOSED ANNUAL ASSESSMENT PER UN \$ 2,614.00