

HERITAGE COVE COMMUNITY ASSOCIATION, INC.

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET AS OF JANUARY 1, 2021

Q: What are my voting rights in the Homeowners Association?

A: Each unit has one vote in the Association's affairs, but all the votes of unit owners in this Association are cast by the Association's Voting Representative.

Q: What restrictions exist in the Documents on the leasing of my unit?

A: No Living Unit may be leased or rented for a period of less than thirty (30) consecutive days. Neighborhood Associations may establish stricter standards.

Q: How much is my assessment to the Association for my unit type and when is it due?

A: An annual assessment based on the Association's budget is due, in full, on the 10th day of January. The assessment for 2021 is \$2,400.00.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much is my assessment?

A: Each unit owner is required to be a Member of a Neighborhood Association. Please contact the Neighborhood Association's managing agent for answers to these questions.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No.

Q: Is the Association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No.

NOTE: Statements contained herein are only summary in nature. A prospective purchaser should refer to all references, the sales contract, and the documents.